



Heaven Token White Paper & Operational Standards

Heaven Token Stable Coin + Backed by fiat currency “USD” monthly product revenue “Buy Back Mechanism”.

Executive Summary

This white paper outlines the regulatory compliance, operational framework, and value proposition of Heaven Token as a product for secure investment. Issued by Bodhisla Ltd, Heaven Token is an integral part of the **Heaven Ecosystem**, comprising the **Heaven Soul Mates app** and **Heaven Wallet**. Heaven Token is a utility token designed to provide a secure, transparent, and liquid digital asset for users and investors. It is backed by the highest standards of financial compliance, security, and regulatory adherence, particularly aligning “Currently as a process” with **FCA (Financial Conduct Authority) regulations** for cryptoassets. This white paper details the mechanisms, governance, risk management, and compliance practices surrounding Heaven Token, aiming to ensure consumer protection, market integrity, and sustainable growth.

1. Introduction

The rise of cryptoassets has transformed how users interact with financial markets and digital ecosystems. Heaven Token is designed to deliver a seamless, secure, and compliant utility token for the Heaven Ecosystem. As part of the Heaven Wallet, Heaven Token offers users access to daily rewards, real-time revenue tracking, and the ability to invest in token-backed products. In line with **FCA regulations**, this white paper outlines the Heaven Token operating mechanisms, ensuring full compliance with UK laws governing digital assets.

2. Regulatory Framework

Heaven Token is issued and governed by **Bodhisla Ltd**, a Grenada-based company, and complies with **FCA cryptoasset guidelines** as set out in the Financial Services and Markets Act (FSMA). The company adheres to strict **AML (Anti-Money Laundering)** and **KYC (Know Your Customer)** protocols, ensuring safe, legitimate transactions across the platform.

Heaven Token is classified under FCA guidelines as a **utility token**, which means its primary function is within the Heaven Ecosystem rather than as a financial security. However, it is treated with the same level of regulatory diligence as stablecoins, focusing on liquidity, security, and transparency.

3. Governance and Oversight

Bodhisla Ltd is responsible for the issuance and ongoing management of Heaven Token, ensuring compliance with FCA regulations and safeguarding customer interests. A **dedicated compliance officer** oversees Heaven Token's operations, focusing on consumer protection, market integrity, and regulatory adherence. Additionally, Heaven Token will have a **CASS oversight officer**, responsible for safeguarding consumer assets, including Heaven Tokens held in custodial accounts.

The governance structure ensures Heaven Token operates in a transparent, efficient, and compliant manner, in line with both **FSMA** and the FCA's Discussion Paper (DP23/4).

4. Anti-Money Laundering (AML) and KYC Compliance

Bodhisla Ltd has implemented a robust AML/KYC compliance framework to prevent illegal activities and ensure regulatory compliance. Heaven Token integrates with **Veriff**, a biometric and identity verification platform, ensuring every user is properly verified before they can engage in transactions.

- **AML Compliance:** Heaven Token follows UK, GRENADA, USA, PANAMA + [Full list here](#) AML laws, including stringent verification procedures for user onboarding.
- **KYC Procedures:** Before engaging with Heaven Token, users must complete a comprehensive KYC process using biometric data and ID verification, ensuring transparency in all transactions.
- **Real-Time Monitoring:** Heaven Wallet monitors transactions in real time to detect suspicious activities, ensuring Heaven Token remains secure and compliant.
- **Transactions + On-Off Ramping** - The Heaven Wallet provides a secure and transparent transaction history for all crypto-to-fiat operations, ensuring full traceability and accountability by using COVR a provider for secure military-grade transactions.

5. Backing Assets and Redemption Mechanisms

Heaven Token is backed by liquid FIAT (USD), derived from the multiple revenue streams generated by its parent company's diverse product offerings.

- **Asset Backing:** Heaven Token will maintain a 1:1 backing ratio to ensure its value remains stable and can be redeemed at par by token holders as HEAVEN/USDT
- **Redemption:** Heaven Token holders can redeem their tokens at par value, ensuring liquidity and stability. Redemption will be processed through the **Heaven Wallet**, which provides real-time data on token circulation and backing assets.
- **Transparency:** All backing assets are safeguarded in a statutory trust, separated from the company's own assets, to protect token holders in the event of issuer insolvency.

6. Custody of Heaven Token and Safeguarding Mechanisms

Heaven Token's custodial framework aligns with FCA guidelines, ensuring that token holders' assets are safeguarded through the most secure mechanisms. Heaven Token employs **independent custodians** such as Binance and IBBA bank to hold backing assets, reducing insolvency risk and ensuring consumers are protected at all times.

- **Asset Segregation:** Backing assets for Heaven Token are segregated from Bodhisla Ltd's corporate assets, ensuring token holders' funds are fully protected.
- **Independent Custodian:** To enhance security, Heaven Token will use third-party custodians (Binance and IBBA bank) who hold the backing assets, ensuring they are protected even in case of the issuer's failure.
- **Record Keeping and Reconciliations:** Heaven Token employs rigorous internal and external reconciliations, conducted daily, to ensure all tokens in circulation are backed appropriately.

7. Consumer Protection and Conduct of Business

Heaven Token is designed to offer **full consumer protection** in line with FCA guidelines. Users are informed of risks and benefits through detailed disclosures, and consumer protection mechanisms are in place to ensure fair treatment at all times.

- **Risk Disclosures:** Before purchasing Heaven Tokens, users receive clear warnings about the risks associated with cryptoassets, including market volatility and redemption processes.
- **Complaint Redress:** Bodhisla Ltd has implemented a **consumer redress system** that handles all complaints promptly and fairly, ensuring that any issues are resolved in compliance with FCA consumer protection rules.

8. Prudential and Liquidity Management

To ensure financial stability and token liquidity, Heaven Token operates under a prudential framework designed to provide liquidity even during market fluctuations.

- **Buyback Mechanism:** 30% of Bodhisla Ltd's revenue from the **Heaven Soul Mates app** "in-app ad serving/subscriptions" **Heaven Loop Pro** "Ai smart ring" sales and "**Heaven Wallet**" On/Off ramping Fiat/Crypto per individual transactional charges & Crypto asset pairs swapping along with "**Heaven Dreams**" dream set up charges + 5% dream fund withdrawal fee will be allocated monthly to a **buyback mechanism**. This liquidity injection ensures that Heaven Token maintains its stability and value in secondary markets.
- **Liquidity Reporting:** Real-time liquidity and revenue reporting are available through the Heaven Wallet, allowing token holders to track Heaven Token's performance and backing assets in real-time.

9. Risk Management and Operational Resilience

Heaven Token operates within a robust risk management framework designed to identify and mitigate risks associated with digital asset issuance, custody, and trading.

- **Market Risks:** Heaven Token holders are exposed to market risks, which include price volatility and liquidity challenges. These risks are disclosed to users prior to engagement, and regular updates are provided to mitigate these risks.
- **Operational Risks:** To mitigate technological and operational risks, Heaven Token employs military-grade security protocols through **Covr**, ensuring the platform remains resilient to cyber threats and operational failures.

10. Financial Promotions and Marketing Compliance

All Heaven Token promotions follow the FCA's **Financial Promotion Rules for Cryptoassets (PS23/6)**, ensuring that communications are **clear, fair, and not misleading**.

- **Promotional Guidelines:** All marketing materials are compliant with the FCA's rules, ensuring that Heaven Token is promoted accurately with full disclosure of the risks involved.
- **Consumer Education:** Bodhisla Ltd provides detailed educational resources to help consumers make informed decisions about investing in or using Heaven Token.

11. Data Protection and GDPR Compliance

Heaven Token ensures the **privacy and protection of user data**, operating in full compliance with **GDPR (General Data Protection Regulation)**.

- **Data Security:** All personal data collected for AML/KYC purposes is securely stored and handled via our service providers Veriff & Covr, with encryption protocols in place to protect against breaches that can be found in the service agreements.
- **User Rights:** Users have the right to access, amend, or request the deletion of their data in accordance with GDPR.

12. Failure Resolution and Custodian Insolvency

Bodhisla Ltd has implemented failure resolution mechanisms to protect Heaven Token holders in the event of issuer or custodian failure.

- **Failure Resolution Process:** In the case of issuer insolvency, a pre-planned **resolution process** ensures that token holders can claim their assets in a timely manner.
- **Independent Custodian:** The engagement of independent custodians ensures that Heaven Token holders' backing assets are secure, even in the event of a failure of the issuing company.

Conclusion

Heaven Token is a highly secure, transparent, and compliant digital asset, designed to provide both utility and investment opportunities within the Heaven Ecosystem. By aligning with FCA regulations and adopting a robust governance and risk management framework, Bodhisla Ltd ensures Heaven Token remains a trusted and valuable asset for its users. With real-time reporting, transparent buyback mechanisms, and strict adherence to regulatory guidelines, Heaven Token is poised to lead the way in compliant and secure cryptoasset offerings.

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A handwritten signature in black ink, appearing to be "Adam Creedy".